

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3107 - HB 3723**

February 29, 2012

**SUMMARY OF BILL:** Declares that a federal license, for the purpose of licensure to sell alcoholic beverages, does not mean a federal excise tax receipt or permit.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based on information provided by the Department of Revenue and the Alcoholic Beverage Commission, the declaration that a federal license does not mean a federal excise tax receipt or permit will not change revenue or expenditures for state or local governments. As a result, any fiscal impact is considered not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc

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